

## Rent Consultation - Results

In April 2020 Pineview implemented our revised rent structure, agreed after two years consultation with tenants. This structure totals the amenity points for each individual property and then multiplies this by a charge factor, to reach a monthly rent charge. This means that rent charges reflect the property type, size and relevant attributes of each individual property. The charge factor is reviewed each year, following consultation.

The tenant consultation took place throughout December and January and the Management Committee considered the responses at the January committee meeting.

The Management Committee considered increases of 5%, 5.85% and 6.7%.

The results of the consultation were as follows,

<b>Option 1 – 5% increase</b>	<b>81</b>	<b>64.29%</b>
<b>Option 2 – 5.85% increase</b>	33	26.19%
<b>Option 3 – 6.7% increase</b>	12	9.52%
	<b>126</b>	<b>100.00%</b>

We are extremely grateful to everyone who took part in the rent consultation and provided feedback.

The Management Committee is acutely aware of the impact of the cost of living crisis with lots of people struggling with higher prices for food, energy and general living expenses.

They are also aware of the increasing costs which the Association continues to face.

However, with a focus on our tenants, and in recognition of how tight things are for everyone right now, the Management Committee believe our priority is to minimise increases without creating service concerns for tenants or stocking up problems for the future that could result in high rent increases.